

06 June 2022

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention:

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the "Corporation") hereby reports that, pursuant to the Administration Agreement, effective 26 June 2010, of South Premiere Power Corp. ("SPPC", a wholly owned subsidiary of the Corporation) with the Power Sector Assets and Liabilities Management Corporation ("PSALM") on the Ilijan Natural Gas Fired Combined Cycle Power Plant Project with an Installed Capacity of 1200MW (the "Ilijan Power Plant") and the Deed of Sale executed by PSALM and SPPC dated 03 June 2022, the Ilijan Power Plant was turned over by PSALM to SPPC.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager