

COVER SHEET

C S 2 0 0 8 0 1 0 9 9
S. E. C. Registration Number

S A N M I G U E L G L O B A L
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e
W a c k - W a c k G r e e n h i l l s
1 5 5 0 , M a n d a l u y o n g
C i t y , S e c o n d
D i s t r i c t , N a t i o n a l
C a p i t a l R e g i o n (N C R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo
Contact Person

(02) 5317-1000
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

0 6 1st
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

| | | |
|--|-------------------------------|--------------------|
| Gross Proceeds of the Offering | | ₱30,000,000,000.00 |
| Less: Expenses related to the Offering | | |
| (a) as of 8 May 2026 | ₱ 404,427,413.90 ¹ | |
| (b) additional expenses as of 15 May 2026 | 574,114.31 ² | |
| Total Expenses related to the Offering to date | | 405,001,528.21 |
| Net Proceeds of the Offering | | ₱29,594,998,471.79 |

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

| Date of Disbursement | Use of Proceeds | Details | Amount in Pesos (₱) |
|---|-------------------------------|--|---------------------|
| As reported under SEC Form 17-C, dated 8 May 2026 | | | 14,478,127,305.09 |
| 11 to 15 May 2026 | Investments in Hydro projects | Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes | 135,067,036.00 |
| 11 to 15 May 2026 | Investments in Solar projects | | 223,267,234.47 |
| Total Disbursements as of 15 May 2026 | | | 14,836,461,575.56 |
| Balance to date | | | 14,758,536,896.23 |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 15 May 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

Virgilio S. Jacinto

Corporate Secretary and Compliance Officer

¹ Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; (iv) filing fees paid to the Philippine Exchange & Dealing Corp.; and (v) taxes paid to the Bureau of Internal Revenue.

² Additional Expenses of the Offering covers incremental legal fees. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, and (2) paying agency and trustee fees, will be reported upon actual disbursement.